

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

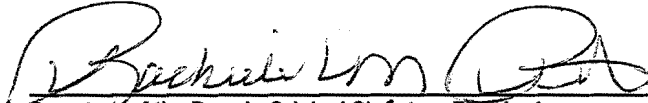
General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2023



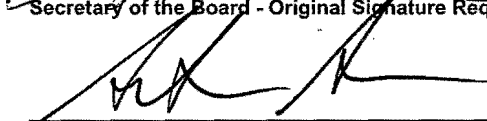
President of the Board - Original Signature Required

Date 6/19/2023



Secretary of the Board - Original Signature Required

Date 6/19/23



Chief School Administrator - Original Signature Required

Date 6/19/23

Kelly Herr

Contact Person

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Telephone

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kherr@lebanon.k12.pa.us

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Lebanon SD	COUNTY : Lebanon	AUN : 113384603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes
No

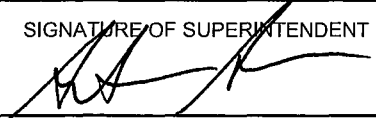
If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$129507509
Ending Unassigned Fund Balance	\$5413093
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.17%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/19/23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Lebanon SD	County : Lebanon	AUN Number : 113384603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/15/2023
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The operational systems at the current middle school are beyond their useful life. The budgetary reserve is available to address emergency replacement or repairs of these systems and also includes a drawdown for construction of the new middle school.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Unassigned Fund Balance is available to provide adequate cash flow and to meet shortfalls in state and federal estimated revenues.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Committed Fund Balance represents a Compensatory Education Fund established as part of a settlement agreement and is to be maintained until the depletion of funds or the student's 23rd birthday in August 2027, whichever comes first.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The Assigned Fund Balance is set aside to partially finance the construction of our new middle school building, which is schedule for completion for the start of the 2024-25 school year.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	33,789
0840 Assigned Fund Balance	40,022,445
0850 Unassigned Fund Balance	7,896,136
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$47,952,370</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	24,608,966
7000 Revenue from State Sources	66,329,342
8000 Revenue from Federal Sources	18,566,691
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$109,504,999</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$157,457,369</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	17,336,048
6112 Interim Real Estate Taxes	30,000
6113 Public Utility Realty Taxes	19,000
6114 Payments in Lieu of Current Taxes - State / Local	71,900
6120 Current Per Capita Taxes, Section 679	20,000
6140 Current Act 511 Taxes - Flat Rate Assessments	85,000
6150 Current Act 511 Taxes - Proportional Assessments	2,820,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	886,000
6500 Earnings on Investments	375,000
6700 Revenues from LEA Activities	30,400
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,554,618
6910 Rentals	40,000
6920 Contributions and Donations from Private Sources	10,000
6960 Services Provided Other Local Governmental Units / LEAs	322,000
6990 Refunds and Other Miscellaneous Revenue	9,000
REVENUE FROM LOCAL SOURCES	\$24,608,966
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	43,730,131
7112 Basic Education Funding-Social Security	2,133,020
7160 Tuition for Orphans Subsidy	20,400
7240 Driver Education - Student	175
7250 Migratory Children	2,350
7271 Special Education funds for School-Aged Pupils	4,879,787
7311 Pupil Transportation Subsidy	936,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	17,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,618,507
7330 Health Services (Medical, Dental, Nurse, Act 25)	84,000
7340 State Property Tax Reduction Allocation	2,227,641
7505 Ready to Learn Block Grant	1,130,791
7820 State Share of Retirement Contributions	9,549,540
REVENUE FROM STATE SOURCES	\$66,329,342
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	2,613,030
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	266,148

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8516 Title III - Language Instruction for English Learners and Immigrant Students	233,222
8517 Title IV - 21st Century Schools	607,851
8732 ARRA - Qualified School Construction Bonds (QSCB)	792,120
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	5,200,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	7,505,442
8751 ARP ESSER Learning Loss	814,500
8752 ARP ESSER Summer Programs	101,620
8753 ARP ESSER Afterschool Programs	68,558
8754 ARP ESSER Homeless Children and Youth Funds	86,000
8755 ARP ESSER Emergency Relief for Other Educational Entities	65,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	168,200
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	45,000
REVENUE FROM FEDERAL SOURCES	\$18,566,691
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	109,504,999

Act 1 Index (current): 6.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$17,336,048
Amount of Tax Relief for Homestead Exclusions	<u>\$2,227,738</u>
Total Approx. Tax Revenue:	\$19,563,786
Approx. Tax Levy for Tax Rate Calculation:	\$20,768,966

Lebanon

Total

2022-23 Data

a. Assessed Value	\$909,011,000	\$909,011,000
b. Real Estate Mills	22.2200	

I. 2023-24 Data

c. 2021 STEB Market Value	\$819,633,799	\$819,633,799
d. Assessed Value	\$911,719,300	\$911,719,300
e. Assessed Value of New Constr/ Renov	\$0	\$0

2022-23 Calculations

f. 2022-23 Tax Levy	\$20,198,224	\$20,198,224
(a * b)		

2023-24 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$20,198,224	\$20,198,224
(f Total * g)		
i. Base Mills Subject to Index	22.2200	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	93.50000%	93.50000%
k. Tax Levy Needed	\$20,768,966	\$20,768,966
(Approx. Tax Levy * g)		

I. 2023-24 Real Estate Tax Rate **22.7800**
(k / d * 1000)

III. m. Tax Levy Generated by Mills	\$20,768,966	\$20,768,966
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$18,541,228
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$17,336,048
(n * Est. Pct. Collection)		

AUN: 113384603 Lebanon SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 6.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$17,336,048
Amount of Tax Relief for Homestead Exclusions	<u>\$2,227,738</u>
Total Approx. Tax Revenue:	\$19,563,786
Approx. Tax Levy for Tax Rate Calculation:	\$20,768,966

Lebanon

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	23.6865	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$21,595,439	\$21,595,439
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$27,043.00	
Number of Homestead/Farmstead Properties	3622	3622
Median Assessed Value of Homestead Properties		\$87,500

Act 1 Index (current): 6.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$17,336,048

Amount of Tax Relief for Homestead Exclusions \$2,227,738

Total Approx. Tax Revenue: \$19,563,786

Approx. Tax Levy for Tax Rate Calculation: \$20,768,966

Lebanon

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,227,641	Lowering RE Tax Rate	\$2,227,641
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$97		\$97
Amount of Tax Relief from State/Local Sources			\$2,227,738

CODE

6111 <u>Current Real Estate Taxes</u>	<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
	Lebanon	911,719,300	22.7800	20,768,966			93.50000%		
Totals:		911,719,300		20,768,966	-	2,227,738 =	18,541,228 X	93.50000% =	17,336,048

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			20,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	20,000	20,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$5.00	\$0.00	20,000	20,000
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	45,000	45,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			85,000	85,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,500,000	2,500,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	320,000	320,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			2,820,000	2,820,000
Total Act 511, Current Taxes				2,905,000
	Act 511 Tax Limit -->	819,633,799 X	12	9,835,606
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Lebanon	22.2200	22.7800	2.53%	Yes	6.6%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.6%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.6%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	6.6%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	38,600,857
1200 Special Programs - Elementary / Secondary	16,172,119
1300 Vocational Education	1,337,873
1400 Other Instructional Programs - Elementary / Secondary	1,698,888
1500 Nonpublic School Programs	10,581
1800 Pre-Kindergarten	2,421,526
Total Instruction	\$60,241,844
2000 Support Services	
2100 Support Services - Students	3,830,810
2200 Support Services - Instructional Staff	5,464,453
2300 Support Services - Administration	5,170,876
2400 Support Services - Pupil Health	992,973
2500 Support Services - Business	1,191,195
2600 Operation and Maintenance of Plant Services	7,127,271
2700 Student Transportation Services	1,990,000
2800 Support Services - Central	1,093,253
2900 Other Support Services	10,900
Total Support Services	\$26,871,731
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,698,197
Total Operation of Non-Instructional Services	\$1,698,197
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	30,550,000
Total Facilities Acquisition, Construction and Improvement Services	\$30,550,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,925,737
5200 Interfund Transfers - Out	220,000
5900 Budgetary Reserve	4,000,000
Total Other Expenditures and Financing Uses	\$10,145,737
Total Estimated Expenditures and Other Financing Uses	\$129,507,509

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	19,592,206
200 Personnel Services - Employee Benefits	11,943,641
300 Purchased Professional and Technical Services	451,500
400 Purchased Property Services	138,700
500 Other Purchased Services	1,959,170
600 Supplies	3,972,872
700 Property	533,468
800 Other Objects	9,300
Total Regular Programs - Elementary / Secondary	\$38,600,857
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	5,250,691
200 Personnel Services - Employee Benefits	2,922,784
300 Purchased Professional and Technical Services	5,282,320
400 Purchased Property Services	1,500
500 Other Purchased Services	2,689,874
600 Supplies	23,550
800 Other Objects	1,400
Total Special Programs - Elementary / Secondary	\$16,172,119
1300 Vocational Education	
400 Purchased Property Services	102,772
500 Other Purchased Services	1,235,101
Total Vocational Education	\$1,337,873
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	942,084
200 Personnel Services - Employee Benefits	394,351
300 Purchased Professional and Technical Services	74,705
400 Purchased Property Services	300
500 Other Purchased Services	194,190
600 Supplies	93,258
Total Other Instructional Programs - Elementary / Secondary	\$1,698,888
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	10,581
Total Nonpublic School Programs	\$10,581
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	1,445,013
200 Personnel Services - Employee Benefits	832,827
300 Purchased Professional and Technical Services	3,200
400 Purchased Property Services	90,440
500 Other Purchased Services	4,000
600 Supplies	46,046
Total Pre-Kindergarten	\$2,421,526
Total Instruction	\$60,241,844

<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,297,743
200 Personnel Services - Employee Benefits	1,392,151
300 Purchased Professional and Technical Services	57,057
400 Purchased Property Services	5,200
500 Other Purchased Services	23,200
600 Supplies	53,004
800 Other Objects	2,455
Total Support Services - Students	\$3,830,810
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,904,060
200 Personnel Services - Employee Benefits	1,500,332
300 Purchased Professional and Technical Services	571,313
400 Purchased Property Services	25,765
500 Other Purchased Services	64,620
600 Supplies	627,333
700 Property	760,000
800 Other Objects	11,030
Total Support Services - Instructional Staff	\$5,464,453
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,808,102
200 Personnel Services - Employee Benefits	1,796,640
300 Purchased Professional and Technical Services	416,500
400 Purchased Property Services	11,900
500 Other Purchased Services	35,155
600 Supplies	79,524
800 Other Objects	23,055
Total Support Services - Administration	\$5,170,876
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	586,394
200 Personnel Services - Employee Benefits	386,579
300 Purchased Professional and Technical Services	4,100
400 Purchased Property Services	2,000
500 Other Purchased Services	3,300
600 Supplies	10,000
800 Other Objects	600
Total Support Services - Pupil Health	\$992,973
2500 Support Services - Business	
100 Personnel Services - Salaries	538,969
200 Personnel Services - Employee Benefits	328,726
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	146,000
500 Other Purchased Services	64,800
600 Supplies	79,200

<u>Description</u>	<u>Amount</u>
800 Other Objects	3,500
Total Support Services - Business	\$1,191,195
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,037,821
200 Personnel Services - Employee Benefits	1,690,650
300 Purchased Professional and Technical Services	53,000
400 Purchased Property Services	1,525,800
500 Other Purchased Services	230,250
600 Supplies	468,100
700 Property	115,000
800 Other Objects	6,650
Total Operation and Maintenance of Plant Services	\$7,127,271
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	60,000
500 Other Purchased Services	1,930,000
Total Student Transportation Services	\$1,990,000
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	601,113
200 Personnel Services - Employee Benefits	376,540
300 Purchased Professional and Technical Services	60,000
400 Purchased Property Services	500
500 Other Purchased Services	34,700
600 Supplies	7,600
800 Other Objects	12,800
Total Support Services - Central	\$1,093,253
2900 <u>Other Support Services</u>	
500 Other Purchased Services	10,900
Total Other Support Services	\$10,900
Total Support Services	\$26,871,731
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	891,575
200 Personnel Services - Employee Benefits	425,926
300 Purchased Professional and Technical Services	75,721
400 Purchased Property Services	37,400
500 Other Purchased Services	102,850
600 Supplies	120,550
700 Property	18,000
800 Other Objects	26,175
Total Student Activities	\$1,698,197
Total Operation of Non-Instructional Services	\$1,698,197
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	

LEA : 113384603 Lebanon SD

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	1,000,000
400 Purchased Property Services	29,550,000
Total Facilities Acquisition, Construction and Improvement Services	\$30,550,000
Total Facilities Acquisition, Construction and Improvement Services	\$30,550,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	2,313,037
900 Other Uses of Funds	3,612,700
Total Debt Service / Other Expenditures and Financing Uses	\$5,925,737
5200 Interfund Transfers - Out	
900 Other Uses of Funds	220,000
Total Interfund Transfers - Out	\$220,000
5900 Budgetary Reserve	
800 Other Objects	4,000,000
Total Budgetary Reserve	\$4,000,000
Total Other Expenditures and Financing Uses	\$10,145,737
TOTAL EXPENDITURES	\$129,507,509

Cash and Short-Term Investments

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	1,000,000	1,000,000
Public Purpose (Expendable) Trust Fund	150,000	130,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	4,860,000	3,600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	1,000,000	1,000,000
Private Purpose Trust Fund	250,000	200,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	180,000	150,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$7,440,000	\$6,080,000

Long-Term Investments

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	40,000,000	22,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	60,000	280,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

\$40,060,000

\$22,780,000

TOTAL CASH AND INVESTMENTS

\$47,500,000

\$28,860,000

Long-Term Indebtedness

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	36,253,000	42,705,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	226,876	152,187
0540 Accumulated Compensated Absences	1,602,712	1,602,712
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	8,449,719	8,449,719
0599 Other Noncurrent Liabilities	91,596,982	91,596,982
Total General Fund	\$138,129,289	\$144,506,600
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$138,129,289

\$144,506,600

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$138,129,289

\$144,506,600

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	33,789
0840 Assigned Fund Balance	22,502,978
0850 Unassigned Fund Balance	5,413,093
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$27,949,860
5900 Budgetary Reserve	4,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$31,949,860